

Helios India Alternative Fund (IN/IF3/19-20/0773)

FY	Quarter	Total No. of Resolutions	Break up of votes decision					
			For	Against	Abstain			
2025-2026	4	62	62	0	0			
Details of Votes cast from Jan 01, 2026 to Mar 31, 2026, of the financial year 2025-26								
Sr No.	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposat by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
1	05-Jan-26	Cummins India Limited	PBL	Management	To approve additional material related party transaction(s) with Cummins Inc., USA, for an additional amount upto Rs. 40 crores in the category/ nature of a. purchases of engines/ gensets, their parts, accessories or spares by the Company for Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern has been identified
2	05-Jan-26	Cummins India Limited	PBL	Management	To approve additional material related party transaction(s) with Cummins Limited, UK, for an additional amount upto Rs. 250 crores in the category/ nature of a. purchases of engines/ gensets, their parts, accessories or spares by the Company, and b. sale of engines/gensets, their parts, accessories, and spares by the Company for Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern has been identified
3	14-Jan-26	Shriram Finance Limited	EGM	Management	To raise, a total amount of Rs. 3,96,17,98,28,781.15 (Subscription Consideration) by way of offering, issuance and allotment to the Investor, on a preferential basis, by way of private placement in accordance with the relevant provisions of Chapter V of the SEBI ICDR Regulations of 47,11,21,055 fully paid-up equity shares of the Company of face value of Rs. 2/- each fully paid-up (Subscription Shares), which is equivalent to 20% of the post preferential equity share capital of the Company (on a fully diluted basis) as on the date of completion of the preferential issue in terms of the Investment Agreement, for cash, at an issue price of Rs. 840.93 (including premium of Rs. 838.93 (Issue Price) per Subscription Share (Preferential Issue).	FOR	FOR	"The proposed issuance is expected to improve access to funding markets and reduce marginal cost of borrowing over time, while establishing a long-term strategic partnership that enhances growth visibility and market confidence in the company's retail and MSME lending franchise. The issue price was determined in accordance with the prescribed price under relevant regulations and was set based on the prevailing market prices of the company's shares."
4	14-Jan-26	Shriram Finance Limited	EGM	Management	Approve special rights granted to the Investor in accordance with Regulation 31B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known adverse effect on shareholder rights.
5	14-Jan-26	Shriram Finance Limited	EGM	Management	The payment of a one-time, non-recurring and fixed amount of USD 200,000,000 by MUFG Bank Ltd (Investor) to Shriram Ownership Trust, Promoter of the Company for the non-compete and non-solicit obligations undertaken by Shriram Ownership Trust for itself and on behalf of its affiliates for the benefit of the Company, with a view to safeguard the Company's goodwill, protecting the interests of all its shareholders and ring-fencing and enhancing the value of the Company's lending and credit business.	FOR	FOR	The proposed payment by MUFG Bank Ltd to Shriram Ownership Trust is a one-time consideration solely for the non-compete and non-solicit obligations undertaken by SOT (including on behalf of its affiliates) and is not consideration for, nor is it linked to, any acquisition, disposal or other dealing in the company's securities by the Investor, nor does it constitute compensation or profit sharing in connection with such dealings. While there are reasonable grounds to contend that Regulation 26(6) may not be strictly applicable to this arrangement, the resolution is nevertheless being placed before the public shareholders for approval as a matter of good governance, transparency and prudence. Further, the payment of one-time, non-recurring and fixed amount will be made by the Investor and not by the company or any other shareholders and hence there is no financial impact/burden on the company or any other shareholders of the company.
6	18-Jan-26	Jain Resource Recycling Ltd	PBL	Management	Approval of the appointment of Mr. Sanchit Jain (DIN: 08751991) as a Director of the Company designated as an Executive Director for a period of one (1) year with effect from October 21, 2025 and including remuneration.	FOR	FOR	Compliant with law. Appointment of ED – the remuneration shall be determined by the NRC and the Board, in accordance with the Company Policy. While the concern raised is that no cap is fixed, the overall limits will always be governed by the limits laid under the Companies Act. Further, in case of inadequacy of the profits, the company has already stated that the remuneration shall be in accordance with the provisions of the Companies Act 2013.
7	18-Jan-26	Jain Resource Recycling Ltd	PBL	Management	To appoint M/s. VAK and Associates (Firm registration No. P2025TN322600), as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30, on such remuneration and as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company and to avail any other services, certificates, or reports as may be permissible under the applicable laws.	FOR	FOR	No concern on merit, profile and capabilities of secretarial auditors. The concern raised that the remuneration is not disclosed. The appointment for the period of 5 years will be at remuneration as mutually agreed between the auditors and the Company. Since the fees will not be a material outgo, it can be left to the decisioning of Board / Management to determine the amount as appropriate, commensurate to the effort involved.
8	18-Jan-26	Physicswallah Ltd	PBL	Management	Approval for the Ratification of Physicswallah Limited Employees Stock Options Plan 2022.	FOR	FOR	The ESOP Plan is an employee benefit measure and the plan has defined the eligibility criteria. The manner of vesting is also determined. The exercise shall be decided by the NRC is authorised to determine the price and appraisal process, which seems fair as the NRC independence is 100%
9	18-Jan-26	Physicswallah Ltd	PBL	Management	Approval for Extension of benefits under the Physicswallah Limited Employees Stock Option Plan, 2022 to eligible Employees of Group Company(ies), Including Subsidiary Company(ies) and Associate Company(ies), Whether in India or Outside India.	FOR	FOR	Regulation permits the grant of ESOPs to Subsidiary / Holding Company. The NRC of the Company is the final deciding authority in terms of grant of ESOPs to employees of the Co and its subsidiary / holding company.

10	18-Jan-26	Physicswallah Ltd	PBL	Management	Approval for adoption of the Physicswallah Limited Employees Stock Option Plan 2025.	FOR	FOR	The ESOP Plan is an employee benefit measure and the plan has defined the eligibility criteria. The manner of vesting is also determined. The exercise shall be decided by the NRC is authorised to determine the price and appraisal process, which seems fair as the NRC independence is 100%
11	18-Jan-26	Physicswallah Ltd	PBL	Management	Approval for Extension of benefits under the Physicswallah Limited Employees Stock Option Plan 2025 to eligible Employees of Group Company(ies), Including Subsidiary Company(ies) and Associate Company(ies), whether in India or outside India.	FOR	FOR	Regulation permits the grant of ESOPs to Subsidiary / Holding Company. The NRC of the Company is the final deciding authority in terms of grant of ESOPs to employees of the Co and its subsidiary / holding company.
12	18-Jan-26	Physicswallah Ltd	PBL	Management	Amendment to the Articles of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
13	21-Jan-26	Ather Energy Ltd	PBL	Management	Appointment of Mr. Vivek Anand (DIN: 06891864) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
14	22-Jan-26	Fortis Healthcare Limited	PBL	Management	To consider appointment of Mr. Mohd Shahazwan Bin Mohd Harris (DIN: 08465456) as a Non-Independent and Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern has been identified.
15	23-Jan-26	Indegene Ltd	PBL	Management	Appointment of Mr. Neeraj Bharadwaj (DIN: 01314963) as an Independent Director of the Company for a period of 5 (five) years effective from January 23, 2026 till January 22, 2031, and that he shall not be liable to retire by rotation.	FOR	FOR	No concern on the merit of proposed appointee. No concern raised on the profile & time commitment of Mr. Neeraj Bharadwaj. Mr. Neeraj Bharadwaj's earlier association with the Company was in the capacity of Non-Executive Director, as a nominee of CA Dawn Investments. When CA Dawn Investments exited the company, he vacated the office of NED last year, as representation was no longer required. He is no longer associated with the company in any capacity, except the proposed appointment now as ID for a period of 5 years. The appointment is compliant with the law.
16	28-Jan-26	One 97 Communications Ltd	PBL	Management	To approve the appointment of Ms. Manisha Raj Raisinghani (DIN: 06798956) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from November 04, 2025 to November 03, 2030 (both days inclusive).	FOR	FOR	Compliant with law. No governance concerns identified.
17	28-Jan-26	One 97 Communications Ltd	PBL	Management	To approve payment of remuneration to Ms. Manisha Raj Raisinghani (DIN: 06798956) as Non-Executive Independent Director of the Company for a period with effect from November 04, 2025 to November 03, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No major governance concerns identified.
18	01-Feb-26	Bharti Airtel Limited	PBL	Management	To appoint Mr. Shashwat Sharma (DIN: 08360840) as Managing Director [designated as Managing Director and CEO (Airtel India)] of the Company for a period of five (5) years with effect from January 01, 2026 to December 31, 2030, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
19	01-Feb-26	Bharti Airtel Limited	PBL	Management	Payment of remuneration to Mr. Shashwat Sharma (DIN: 08360840) as Managing Director and CEO (Airtel India) of the Company during the period from January 01, 2026 to December 31, 2030.	FOR	FOR	Compliant with law. No major governance concern identified.
20	01-Feb-26	Bharti Airtel Limited	PBL	Management	To appoint Mr. Gopal Vittal (DIN: 02291778) as Executive Vice Chairman (in the category of Whole-time Director) of the Company for a period of five (5) years with effect from January 01, 2026 to December 31, 2030, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
21	01-Feb-26	Bharti Airtel Limited	PBL	Management	Payment of remuneration to Mr. Gopal Vittal (DIN: 02291778) as Executive Vice Chairman (in the category of Whole-time Director) of the Company during the period from January 01, 2026 to December 31, 2030.	FOR	FOR	Compliant with law. No major governance concern identified.
22	01-Feb-26	Bharti Airtel Limited	PBL	Management	To appoint Mr. Dinesh Kumar Khara (DIN: 06737041) as an Independent Director of the Company for a term of five consecutive years with effect from the date of appointment i.e. from November 03, 2025 to November 02, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
23	01-Feb-26	Bharti Airtel Limited	PBL	Management	To approve amendment in the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
24	01-Feb-26	Bharti Airtel Limited	PBL	Management	To approve amendment in the Articles of Association of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
25	02-Feb-26	Adani Ports and Special Economic Zone Limited	EGM	Management	Approve the material related party transaction(s) proposed to be entered into by Abbot Point Port Holdings Pte. Ltd., a wholly owned subsidiary of the Company, with related parties of the Company, during the financial year 2025-26, notwithstanding the fact that the aggregate value of all these transaction(s), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.
26	02-Feb-26	Adani Ports and Special Economic Zone Limited	EGM	Management	Approve the material related party transaction(s) proposed to be entered into by Adani Vizhinjam Port Private Limited, a wholly owned subsidiary of the Company with related parties of the Company, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.
27	25-Feb-26	ICICI Bank Limited	PBL	Management	Appointment of Ms. Vijayalakshmi Iyer (DIN: 05242960) as an Independent Director of the Bank, not liable to retire by rotation, for a term commencing from December 1, 2025 to May 31, 2030.	FOR	FOR	Compliant with law. We will vote in favour of the resolution as she has strong banking experience, having retired as CMD from Bank of India She was Dy Chairperson, Planning Commission, GOI.Can add value as ID on the ICICI Bank board, considering her background. Her association with the group companies or subsidiaries should not be construed as a Non-Independent Director, as is being viewed by SES. . Each of these group companies / subsidiaries run different businesses and she holds ID position in those companies. A longer association in the ID capacity with the group, should not be a reason to disapprove the resolution.

28	03-Mar-26	Cartrade Tech Ltd	PBL	Management	To consider and approve increase in remuneration of Mrs. Aneesha Bhandary (DIN: 07779195), as Executive Director and Chief Financial Officer (CFO) of the Company for a period not exceeding 3 (three) years from April 01, 2026 to March 31, 2029 in the event that the Company has no profits or has inadequate profits, calculated under Section 198 of the Act in any financial year during her tenure.	FOR	FOR	Compliant with law. No governance concern identified w.r.t. merits, attendance and time commitment. The Company has not disclosed an absolute cap specifically on the variable pay component; however, it has provided an overall absolute cap on the total remuneration payable to Mrs. Aneesha Bhandary. As the aggregate remuneration remains within a defined upper limit approved by shareholders, no major governance concern has been identified.
29	04-Mar-26	Kotak Mahindra Bank Limited	PBL	Management	Appointment of Mr. Anup Kumar Saha (DIN: 07640220), as a Director and Whole-Time Director, to be designated as Whole-Time Director (Executive Director) of the Bank and payment of remuneration to him.	FOR	FOR	Appointment compliant with law. No governance concerns have been identified with respect to the profile and time commitments of Mr. Anup Saha. The appointment shall be subject to approval from the Reserve Bank of India (RBI). There are no concerns regarding the proposed remuneration payable to him as Whole-time Director.
30	04-Mar-26	Kotak Mahindra Bank Limited	PBL	Management	To borrow and raising funds by the Board of Directors of the Bank (Board) by way of issuance of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other Debt securities, in Indian / foreign currency, in the domestic and / or overseas markets, as may be permitted under the RBI guidelines, as applicable and from time to time, in one or more series, on a private placement basis, during the financial year 2026-27, for an amount not exceeding Rs. 15,000 crore for its general corporate purposes and / or for financing infrastructure and affordable housing sector, within the overall borrowing limit of the Bank, as per the structure and on such terms as to price, coupon and as may be determined, from time to time, by the Board (including any Committee thereof, duly authorised by the Board in this behalf).	FOR	FOR	Compliant with law. The Bank is seeking approval to raise funds to meet the increased credit demand in eligible sectors in accordance with the guidelines issued by the Reserve Bank of India, as well as for general corporate purposes, including financing for the infrastructure and affordable housing sectors. The proposed issuance of securities will remain within the Bank's approved borrowing limits and will not result in any dilution of existing shareholders' equity. No governance concern identified.
31	04-Mar-26	KPIT Technologies Ltd	PBL	Management	To approve the appointment of Mr. Parag Shah (DIN: 00374944) as an Independent Director of the Company, for a period of Three (3) Years with effect from January 29, 2026, to January 28, 2029, not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
32	08-Mar-26	Cholamandalam Investment and Finance Company Limited	PBL	Management	Re-appointment of Mr. Anand Kumar, (DIN: 00818724) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of five (5) consecutive years from 16 March, 2026 till 15 March, 2031 (both days inclusive).	FOR	FOR	Re-appointment is compliant with law. No governance concern identified w.r.t. the profile, time commitments and independence of the proposed appointee.
33	12-Mar-26	PNB Housing Finance Ltd	PBL	Management	Appointment of Mr. Ajai Kumar Shukla (DIN: 11358498), as Managing Director and CEO of the Company, to hold office for a period of 5 (five) consecutive years i.e. from December 18, 2025, including remuneration.	FOR	FOR	Compliant with law. No governance concern identified w.r.t. profile, time-commitment and proposed remuneration of director.
34	12-Mar-26	PNB Housing Finance Ltd	PBL	Management	Appointment of Mr. Dipankar Mahapatra (DIN: 09446502), as Non- Executive Nominee Director on the Board of the Company for a term of 5 years from February 5, 2026, and whose office is liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified w.r.t. the profile and time commitments of proposed Director.
35	12-Mar-26	PNB Housing Finance Ltd	PBL	Management	Payment of sitting fee to Mr. Dilip Kumar Jain (DIN: 06822012), Non- executive Nominee Director, w.e.f. September 1, 2025, upto February 04, 2026.	FOR	FOR	Compliant with law. No governance concern identified on account of adequate disclosure w.r.t. the proposed payment of sitting fees.
36	13-Mar-26	Eternal Ltd	PBL	Management	Approval for the re-appointment of Apama Popat Ved (DIN: 08661466) as an Independent Director for a second term of 5 (five) consecutive years commencing from April 19, 2026 to April 18, 2031 (both days inclusive).	FOR	FOR	"The re-appointment is compliant with the provisions of the Companies Act, 2013 and SEBI LODR Regulations. The proposed remuneration is within permissible limits and aligned with market practices for experienced Independent Directors. Independent Directors are primarily responsible for oversight, governance and strategic guidance, and their remuneration is generally not linked to company performance to preserve independence. Considering the director's experience, board contribution and committee participation, the remuneration appears reasonable."
37	13-Mar-26	Eternal Ltd	PBL	Management	Approval for the re-appointment of Kaushik Dutta (DIN: 03328890) as an Independent Director for a second term of 5 (five) consecutive years commencing from March 1, 2026 up to February 28, 2031 (both days inclusive).	FOR	FOR	"The re-appointment is subject to shareholder approval and regulatory disclosures, ensuring transparency and compliance with applicable governance frameworks. Mr. Dutta possesses extensive industry experience and institutional knowledge, which can provide continuity and strategic guidance to the Board. His previous association with the company does not automatically impair independence, provided independence criteria under the Companies Act and SEBI LODR are satisfied, as confirmed by the company. The remuneration proposed is within statutory limits and consistent with prevailing market practices for Independent Directors."

38	13-Mar-26	Eternal Ltd	PBL	Management	Approval for the re-appointment of Namita Gupta (DIN: 07337772) as an Independent Director for a second term of 5 (five) consecutive years commencing from March 1, 2026 up to February 28, 2031 (both days inclusive).	FOR	FOR	"The appointment is subject to shareholder approval and confirmation of independence under the Companies Act, 2013 and SEBI LODR Regulations. Ms. Gupta brings relevant industry expertise and strategic insights, which could strengthen board deliberations. Her prior association with the company ended several years ago, and the board has assessed and confirmed her independence in accordance with regulatory requirements. The proposed remuneration is within permissible limits and aligned with compensation practices for Independent Directors."
39	13-Mar-26	Eternal Ltd	PBL	Management	Approval for the re-appointment of Sutapa Banerjee (DIN: 02844650) as an Independent Director for a second term of 5 (five) consecutive years commencing from April 12, 2026 to April 11, 2031 (both days inclusive).	FOR	FOR	"The re-appointment is in compliance with the applicable provisions of the Companies Act, 2013 and SEBI LODR Regulations."
40	13-Mar-26	Eternal Ltd	PBL	Management	Approval for the appointment of Deepinder Goyal (DIN: 02613583) as Vice Chairman and Non-Executive Director on the Board for a period of 5 (five) years, effective only upon receipt of the requisite approval of the shareholders, not liable to retire by rotation.	FOR	FOR	Compliant with Law. No concern identified on the merits, profile and time commitments of the proposed appointee.
41	13-Mar-26	HDFC Bank Limited	PBL	Management	To enter into and / or continuing with arrangements / contracts / agreements / transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDB Financial Services Limited (HDB), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 42,770.28 crore during the financial year 2026-27.	FOR	FOR	Compliant with Law. The nature and type of transaction between the entities are adequately disclosed and they are at arm's length. The same are approved by Audit Committee. Any further material modification to the RPT will go through shareholders approval. As regards interest to be charged by the Bank for funded and non funded facilities, the bank states that the same shall be in accordance with guidelines adopted by the bank. The interest rate could vary depending on the nature and duration of facility. The policy on RPT is also disclosed by the bank that covers review and approval of RPT by Audit Committee and the nature of transactions to be approved the Board and Shareholders
42	13-Mar-26	HDFC Bank Limited	PBL	Management	To enter into and / or continuing with arrangements / contracts / agreements / transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDFC Securities Limited (HSL), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 11,515.80 crore during the financial year 2026-27.	FOR	FOR	Compliant with law. No concern has been identified on the proposed period of approval and the nature of transactions and disclosures made by the Bank.
43	13-Mar-26	HDFC Bank Limited	PBL	Management	To enter into and / or continuing with arrangements / contracts / agreements / transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDFC Life Insurance Company Limited (HDFC Life), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 44,010.79 crore during the financial year 2026-27.	FOR	FOR	Compliant with Law. The nature and type of transaction between the entities are adequately disclosed and they are at arm's length. The same are approved by Audit Committee. Any further material modification to the RPT will go through shareholders approval. As regards interest to be charged by the Bank for funded and non funded facilities, the bank states that the same shall be in accordance with guidelines adopted by the bank. The interest rate could vary depending on the nature and duration of facility. The policy on RPT is also disclosed by the bank that covers review and approval of RPT by Audit Committee and the nature of transactions to be approved the Board and Shareholders
44	13-Mar-26	HDFC Bank Limited	PBL	Management	To enter into and / or continuing with arrangements / contracts / agreements / and transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDFC ERGO General Insurance Company Limited (HDFC ERGO), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 9,710.90 crore during the financial year 2026-27.	FOR	FOR	Compliant with Law. The nature and type of transaction between the entities are adequately disclosed and they are at arm's length. The same are approved by Audit Committee. Any further material modification to the RPT will go through shareholders approval. As regards interest to be charged by the Bank for funded and non funded facilities, the bank states that the same shall be in accordance with guidelines adopted by the bank. The interest rate could vary depending on the nature and duration of facility. The policy on RPT is also disclosed by the bank that covers review and approval of RPT by Audit Committee and the nature of transactions to be approved the Board and Shareholders
45	13-Mar-26	HDFC Bank Limited	PBL	Management	To approve re-appointment of Mr. Kaizad Bharucha (DIN: 02490648) as a whole-time Deputy Managing Director of the Bank, liable to retire by rotation, for a period of 3 (three) years commencing from April 19, 2026 up to April 18, 2029 (both days inclusive), including remuneration.	FOR	FOR	Compliant with law. No concern has been identified with the merit, profile, attendance and time commitment of the proposed appointee. The Bank has disclosed the fixed and variable components of the proposed remuneration. No governance concern identified.
46	18-Mar-26	Fortis Healthcare Limited	PBL	Management	To approve the Fortis Healthcare Limited Employees Stock Option Scheme 2026.	FOR	FOR	Compliant with law. The Company has made adequate disclosures as required under the relevant laws. No governance concern has been identified.

47	18-Mar-26	Fortis Healthcare Limited	PBL	Management	To approve the grant of employee stock options to the eligible employees of the subsidiary company(ies) of the Company under Fortis Healthcare Limited Employees Stock Option Scheme 2026.	FOR	FOR	Compliant with law. The Company has made adequate disclosures as required under the relevant laws. No governance concern has been identified.
48	18-Mar-26	Fortis Healthcare Limited	PBL	Management	To approve the grant of employee stock options to the eligible employees of the associate company(ies) of the Company under Fortis Healthcare Limited Employees Stock Option Scheme 2026.	FOR	FOR	Compliant with law. No governance concern identified.
49	26-Mar-26	Inox India Ltd	EGM	Management	Continuation of directorship of Mr. Pavan Jain (DIN: 00030098) as Non-Executive, Non-Independent Director, in the Capacity of Chairman of the Company from the day he attains the age of 75 years viz. 17th May, 2026, liable to retire by rotation.	FOR	FOR	Compliant with law. No major concern identified,
50	26-Mar-26	Inox India Ltd	EGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise) with Inox Air Products Private Limited (IAPL), a related party of INOX India Limited under Regulation 2(1)(zb) of the SEBI Listing Regulations, as may be agreed between the Company and IAPL, for an aggregate value of up to Rs. 175 Crores to be entered during FY 2025-26, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. The Company has made adequate disclosures w.r.t. the proposed related party transactions, hence no concern has been identified.
51	27-Mar-26	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Life Insurance Company Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
52	27-Mar-26	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Cards and Payments Services Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
53	27-Mar-26	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Payment Services Private Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
54	27-Mar-26	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI DFHI Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.

55	27-Mar-26	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI (Mauritius) Limited, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
56	27-Mar-26	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and PT Bank SBI Indonesia, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
57	27-Mar-26	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Nepal SBI Bank Limited, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
58	27-Mar-26	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Yes Bank Limited, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
59	27-Mar-26	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI Capital Markets Limited and SBI General Insurance Company Limited, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements (Rs. 6,63,343 crore), whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
60	27-Mar-26	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Yes Bank Limited, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements (Rs. 6,63,343 crore), whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
61	27-Mar-26	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Rajasthan Gramin Bank, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements (Rs. 6,63,343 crore), whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
62	29-Mar-26	Carraro India Ltd	PBL	Management	To enter into material Related Party Transactions with Carraro Drive Tech Italia S.p.A. (CDTI) a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations for an aggregate amount not exceeding INR 10,129.49 Million during the financial year 2026-27.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures and adequate justification for the proposed transactions. No governance concern identified.